



**ASX / Media Release  
July 30<sup>th</sup> 2007**

**Monitor Energy Ltd starts Gravity Survey contracts on oil and gas licences (100% owned) in the Kyrgyz Republic**

**Key Points:**

- Monitor Energy Ltd (“Monitor” or “the Company”) has commenced detailed gravity surveying totalling 1000km on its under explored but prospective oil and gas concessions.
- PT Tunnggal Buana Utama, a world class gravity acquisition company has been awarded the contract to undertake the survey, train local personnel and interpret the results together with Monitor's geoscience staff.
- Monitor has signed a second contract with Kyrgyzgeofisika who will provide logistics vehicles and national personnel.
- The results of the gravity survey will allow the company to achieve its aim of applying its “smart exploration” program in order to set targets for possible early shallow drilling and the more costly seismic surveys.
- Survey outcomes will be immediately processed and integrated into the current mapping to define early drilling opportunities.

Monitor has deployed an expert international gravity surveying team with state of the art measuring equipment to undertake its first, in country, subsurface data acquisition and field operation in Kyrgyzstan. To achieve best outcomes, facilitate access and to ensure a safe operation, Monitor has further contracted with local company Kyrgyzgeofisika for logistics, local data acquisition personnel, vehicles and supplies.

The Company expects new data results within one week of field calibration and mobilisation to first, its southern petroleum licenses located in close proximity to the Tarim Basin, already a world class petroleum province and second, to the more accessible north eastern Issyk-Kul valley where oil and gas indications have been encountered during former Soviet Union drilling. Data mapping results will be interpreted real time and integrated with existing company database to determine “early opportunities” that may mature into near term, shallow drilling targets and to locate deeper, potentially larger structures that need further seismic definition.

Survey outcomes are expected to further underscore Monitor's position in petroleum exploration with a very large holding in Kyrgyzstan. Monitor's exploration programs are focussed on adding value to its energy portfolio in Central Asia, an emerging world class energy hub for the Far East and increasingly, the focus of companies seeking new exploration projects.

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**For more information please contact the Company on +61 (8) 9211 1555.**

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jon Roestenburg', written over a horizontal dashed line.

Jon Roestenburg  
Managing Director

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